Wisdom on Forecasting
National Outlook
Growth Rate of U.S. Real and Potential GDP

- Real GDP Growth
- Forecast
- Potential Real GDP Growth

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Indicators of Economic Activity and Confidence

- No Signal of Recession?
- Ninth Year of Expansion
Non-farm Employment - Selected Western States (SA)

U.S. Recessions  Nevada  Arizona  California  Colorado  New Mexico  Utah
Unemployment Rate - Selected States (SA)

U.S. Recessions
Nevada
Arizona
California
Colorado
New Mexico
Utah
Percent Negative Equity Mortgages in Nevada

Percent

Negative Equity
CBER Southern Nevada Coincident Index

Southern Nevada Recessions
Southern Nevada Coincident Index
Las Vegas Employment

Southern Nevada Recessions | Las Vegas Employment (SA)
Non-farm Employment - Selected Western Metropolitan Areas (SA)

U.S. Recessions
Las Vegas
Phoenix
Los Angeles
Denver
Salt Lake City
Albuquerque
Unemployment Rate - Selected Metropolitan Areas (SA)
NAHB/Wells Fargo Housing Opportunity Index: Mountain West

Percent of Housing Sold That Is Affordable at Median Income

Southern Nevada Recessions
Phoenix-Mesa-Scottsdale, AZ
Denver-Aurora-Lakewood, CO
Salt Lake City, UT
Las Vegas-Paradise, NV
Los Angeles-Long Beach-Glendale, CA
Albuquerque, NM
United States
Risks to the Outlook

- Changes in International Growth
  - China and emerging market economies
  - Euro area

- Monetary Policy
  - Schedule of interest rate changes

- Fiscal Policy
  - Infrastructure and defense spending
  - Corporate and individual tax cuts
Thank You
Knowledge within Reach

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