

 $\begin{array}{c} White\ Paper \\ Top\ industries\ for\ employment\ and\ wages\ in\ Clark\ County,\ Nevada\\ October\ 12^{th},\ 2022 \end{array}$

Goal: Define and identify "good occupations" by industry in Clark County.

Definitions:

Good Occupation: a job that produces above average wages, wage growth, and employment growth.

Wages per worker: the amount a worker collects before taxes.

Supplement per worker: the amount per worker for employer contributions for employee pension, insurance funds, and government social insurance.

Employment: the number of individuals employed by industry.

Level of growth: growth or rate of change expressed as a number.

Fraction of growth: fraction of total growth expressed as a percentage (0-100).

Methodology: UNLV's Center for Business and Economic Research (CBER) used its REMI PI+ dynamic macroeconomic impact analysis model for local, state, and national effects to compare historical data on wages and employment by industry. CBER uses this same model to produce our annual Southern Nevada Population Forecast, which we have been doing since 1997 on behalf of Clark County, The Southern Nevada Water Authority (SNWA), and the Southern Nevada Regional Transportation Commission (RTC). We examined two different ways to compare wages, wage growth, and employment growth, comparing percentage growth and levels to their relative mean (average). We crossed tabulated those results with each other to get a final list as well as compared the results with the U.S. Bureau of Labor and Statistics (BLS)'s forecast on the Top 10 Fastest Growing Occupations, Excluding Pandemic Recovery. The results are below.

Notable variables:

All industries wage growth in Clark County from 2011-2020: 8 percent

All industries supplement per worker percentage growth in Clark County from 2011-2020: 9%

All industries employment percentage growth in Clark County from 2011-2020: 15 percent

All industries wage per worker growth by level in Clark County from 2011-2020: \$2,800

All industries supplement per worker growth by level in Clark County from 2011-2020: \$730

All industries employment growth by level in Clark County from 2011-2020: 163,682

SECTION 1: GOOD OCCUPATION AS DEFINED BY PERCENTAGES OF WAGES, WAGE GROWTH, AND EMPLOYMENT GROWTH

Using REMI historical data, CBER selected industries that had both decent wage and employment growth over the last ten years. We categorized them as 4 groups based on their current wage, wage growth from 2011 to 2020, and employment growth from 2011 to 2020. Highlighted are occupations that appear in the BLS's forecast of the top fastest growing occupations between 2020-2030, excluding pandemic recovery (Appendix A and B)

Group 1: (a) <u>Higher</u> wage than average in 2020 + (b) <u>higher</u> wage growth than average from 2011 to 2020 + (c) <u>higher</u> employment growth than average from 2011 to 2020

			2020	
	Growth 2011-2020 I		Level	
	Wage per		Wage per worker	
	worker	Employment	(thou)	Employment
Support activities for agriculture and forestry	356%	100%	\$53.91	24
Construction	23%	68%	\$53.86	81331
Wood product manufacturing	22%	103%	\$46.11	507
Nonmetallic mineral product manufacturing	8%	65%	\$55.59	2649
Fabricated metal product manufacturing	41%	32%	\$43.92	2903
Furniture and related product manufacturing	19%	36%	\$39.94	1216
Beverage and tobacco product manufacturing	129%	302%	\$46.75	791
Paper manufacturing	16%	41%	\$56.89	628
Air transportation	15%	<mark>39%</mark>	\$76.22	8304
Scenic and sightseeing transportation; Support activities for transportation	<mark>23%</mark>	<mark>24%</mark>	\$48.71	<mark>7114</mark>
Data processing, hosting, and related services; Other information services	<mark>107%</mark>	<mark>72%</mark>	\$78.76	<mark>3015</mark>
Monetary authorities - central bank; Credit intermediation and related activities	<mark>64%</mark>	<mark>22%</mark>	\$75.58	19131
Religious, grantmaking, civic, professional, and similar organizations	14%	24%	\$45.40	9892

Group 2: (a) <u>Higher</u> wage than average in 2020 + (b) <u>higher</u> wage growth than average from 2011 to 2020 + (c) <u>lower</u> employment growth than average from 2011 to 2020

	Growth 201	11-2020	2020 Level	
			Wage per worker	
	Wage per worker	Employment	(thou)	Employment
Computer and electronic product				
manufacturing	<mark>38%</mark>	<mark>15%</mark>	\$76.03	<mark>525</mark>
Petroleum and coal products manufacturing	10%	-12%	\$52.14	37
Plastics and rubber products manufacturing	15%	11%	\$46.34	1786
Wholesale trade	17%	13%	\$66.56	27742
Publishing industries, except Internet	46%	13%	\$68.93	2855

Group 3: (a) <u>Higher</u> wage than average in 2020 + (b) <u>lower</u> wage growth than average but <u>positive</u> growth from 2011 to 2020 + (c) <u>higher</u> employment growth than average from 2011 to 2020

	Growth 201	1-2020	2020 Level	
			Wage per worker	
	Wage per worker	Employment	(thou)	Employment
Rail transportation	<mark>5%</mark>	<mark>28%</mark>	\$95.02	<mark>239</mark>
Professional, scientific, and technical				
<mark>services</mark>	<mark>6%</mark>	<mark>33%</mark>	\$44.17	<mark>74943</mark>
Management of companies and enterprises	3%	50%	\$99.42	25052
Ambulatory health care services	<mark>3%</mark>	<mark>44%</mark>	\$49.91	<mark>53890</mark>
Federal Civilian	3%	25%	\$68.35	14638

Group 4: (a) <u>Lower</u> wage than average in 2020 + (b) <u>higher</u> wage growth than average from 2011 to 2020 + (c) <u>higher</u> employment growth than average from 2011 to 2020

	Growth 20	11-2020	2020 Le	vel
	Wage per		Wage per worker	
	worker	Employment	(thou)	Employment
Food manufacturing	10%	19%	\$37.01	3480
Apparel manufacturing; Leather and				
allied product manufacturing	23%	39%	\$ 5.18	365
Warehousing and storage	24%	334%	\$27.47	26558
Administrative and support services	19%	22%	\$25.50	91383
Educational services; private	15%	43%	\$31.26	14279
Social assistance	<mark>22%</mark>	<mark>27%</mark>	\$17.52	<mark>21611</mark>
Museums, historical sites, and similar				
institutions	15%	51%	\$29.28	528
Repair and maintenance	25%	22%	\$25.53	12924

SECTION 2: GOOD OCCUPATION AS DEFINED BY LEVELS OF WAGE, WAGE GROWTH, AND EMPLOYMENT GROWTH

Using REMI historical data, CBER selected industries that had both decent wage and employment growth by level over the last ten years. We categorized them as 4 groups based on their 2020 wage level, wage growth by level from 2011 to 2020, and employment growth by level from 2011 to 2020. Highlighted are occupations that appear in the BLS' top fastest growing occupations 2020-2030, excluding pandemic recovery (Appendix A and B)

Group 1: (a) Higher wage than average in 2020 + (b) higher wage growth than average from 2011 to 2020 + (c) Positive employment growth from 2011 to 2020

	Growth 2011-2	020 (by levels)		2020 Level		
	Wage per worker (thou)	Supplement per	Employment	Wage per worker (thou)	Current Employment Level	
Data processing, hosting, and		, ,				
related services; Other						
information services	\$ 40.7	\$3.5	1265	\$ 78.76	3015	
Monetary authorities - central bank; Credit intermediation and						
related activities	\$ 29.6	\$2.5	3490	\$ 75.58	19131	
Beverage and tobacco product	\$ 27.0	Ψ2.5	5470	ψ 75.50	17151	
manufacturing	\$ 26.4	\$5.7	594	\$ 46.75	791	
Publishing industries, except				•		
Internet	\$ 21.7	\$1.1	328	\$ 68.93	2855	
Computer and electronic product	6.21 .0	62.1	(0)	# 7 (00	505	
manufacturing	\$ 21.0	\$3.1	68	\$ 76.03	525	
Fabricated metal product manufacturing	\$ 12.8	\$2.5	696	\$ 43.92	2903	
Air transportation	\$ 10.1	\$6.4	2326	\$ 76.22	8304	
Construction	\$ 10.0	\$1.4	32988	\$ 53.86	81331	
Wholesale trade	\$9.7	\$1.9	3119	\$ 66.56	27742	
Scenic and sightseeing						
transportation; Support activities	#O 2	Φ1 O	1205	Ø 40 71	7114	
for transportation	\$9.2	\$1.8	1395	\$ 48.71	7114	
Wood product manufacturing	\$8.3	\$0.4	257	\$ 46.11	507	
Paper manufacturing	\$7.8	\$2.4	182	\$ 56.89	628	
Furniture and related product manufacturing	\$6.5	\$1.4	319	\$ 39.94	1216	
Plastics and rubber products	ψ0.5	ψ1.4	317	ψ 37.74	1210	
manufacturing	\$6.2	\$1.7	177	\$ 46.34	1786	
Religious, grantmaking, civic,	-			·		
professional, and similar	0.5.5	61 4	1010	* 45 40	2222	
organizations	\$5.5	\$1.4	1913	\$ 45.40	9892	
Rail transportation	\$4.5	\$ (6.0)	52	\$ 95.02	239	
Nonmetallic mineral product	¢4.2	¢1.7	1040	¢	2640	
manufacturing Management of companies and	\$4.2	\$1.7	1040	\$ 55.59	2649	
enterprises	\$3.2	\$ (1.7)	8384	\$ 99.42	25052	
State and Local Government (includes public education)	\$2.9	\$ (1.1)	5770	\$ 56.23	87924	

Note: We excluded support activities for agriculture and forestry due to very small employment levels.

Group 2: (a) Higher wage than average in 2020 + (2) Lower wage growth than average, but positive growth from 2011 to 2020 + (3) Positive employment growth from 2011 to 2020

	Level Growth 2011-2020			2020 Level		
	Wage per worker (thou)	Supplement per worker (thou)	Employment	Wage per worker (thou)	Employment	
Professional, scientific, and technical services	\$2.6	\$0.2	18384	\$ 44.17	<mark>74943</mark>	
Federal Military	\$2.2	\$0.7	1665	\$ 51.81	16609	
Federal Civilian	\$2.0	\$5.0	2891	\$ 68.35	14638	
Ambulatory health care services	\$1.4	\$0.8	16375	\$ 49.91	53890	
Hospitals; private	\$ (0.0)	\$1.9	<mark>8010</mark>	\$ 65.41	<mark>24462</mark>	

Group 3: (a) Lower wage than average in 2020 + (b) higher wage growth than average from 2011 to 2020 + (c) Positive employment growth from 2011 to 2020.

	Level Growth 2011-2020			2020 Level		
	Wage per	Supplement				
	worker	per worker		Wage per		
	(thou)	(thou)	Employment	worker (thou)	Employment	
Performing arts, spectator sports, and related industries	\$ 11.9	\$1.3	282	\$ 28.42	20018	
Warehousing and storage	\$5.3	\$ (1.8)	20443	\$ 27.47	26558	
Rental and leasing services; Lessors of nonfinancial intangible assets	\$5.1	\$1.2	219	\$ 36.08	6838	
Repair and maintenance	\$5.1	\$0.7	2363	\$ 25.53	12924	
Educational services; private	\$4.1	\$1.4	<mark>4288</mark>	\$ 31.26	14279	
Administrative and support services	\$4.0	\$1.5	16756	\$ 25.50	91383	
Museums, historical sites, and similar institutions	\$3.7	\$1.5	178	\$ 29.28	528	
Food manufacturing	\$3.3	\$1.1	557	\$ 37.01	3480	
Social assistance	\$3.2	\$1.2	4570	\$ 17.52	<mark>21611</mark>	
Real estate	\$3.2	\$0.5	2212	\$ 11.91	63384	

Note: A possible explanation on why the healthcare sector (Ambulatory health care services and hospitals) had lower wage growth than the average for the last ten years is because the local healthcare industry has been changing to hire more assistants such as nurses, technicians, and physician assistants. This trend is also shown in the BLS projections. For example, according to BLS, employment of physician assistants is projected to grow 27.6 percent from 2021 to 2030, while overall employment of physicians and surgeons is projected to grow only 3 percent. Also, the employment of nurse practitioners (NP), who have higher authority than registered nurses, is projected to grow by 45.7 percent, and registered nurses are projected to grow by 6.2 percent.

SECTION 3: INDUSTRY OCCUPATIONS WHICH APPEAR IN BOTH SECTION 1 AND SECTION 2

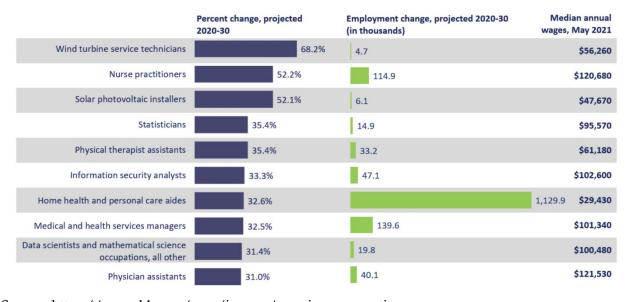
Matches between Levels and Percent Growth Rates for Groups 1 only
Air transportation
Beverage and tobacco product manufacturing
Construction
Data processing, hosting, and related services; Other information services
Fabricated metal product manufacturing
Furniture and related product manufacturing
Monetary authorities - central bank; Credit intermediation and related activities
Nonmetallic mineral product manufacturing
Paper manufacturing
Religious, grantmaking, civic, professional, and similar organizations
Scenic and sightseeing transportation; Support activities for transportation
Support activities for agriculture and forestry
Wood product manufacturing

Matches for Growth and Levels for All Groups				
Air transportation				
Ambulatory health care services				
Beverage and tobacco product manufacturing				
Computer and electronic product manufacturing				
Construction				
Data processing, hosting, and related services; Other information services				
Fabricated metal product manufacturing				
Federal Civilian Employment				
Furniture and related product manufacturing				
Hospitals; private				
Management of companies and enterprises				
Monetary authorities - central bank; Credit intermediation and related activities				
Nonmetallic mineral product manufacturing				
Paper manufacturing				
Plastics and rubber products manufacturing				

Professional, scientific, and technical services				
Publishing industries, except Internet				
Rail transportation				
Religious, grantmaking, civic, professional, and similar organizations				
Support activities for agriculture and forestry				
Wholesale trade				
Wood product manufacturing				

Appendix A: Top 10 Fastest Growing Occupations, Excluding Pandemic Recovery (Percent and Levels)

Top 10 Fastest Growing Occupations, Excluding Pandemic Recovery*

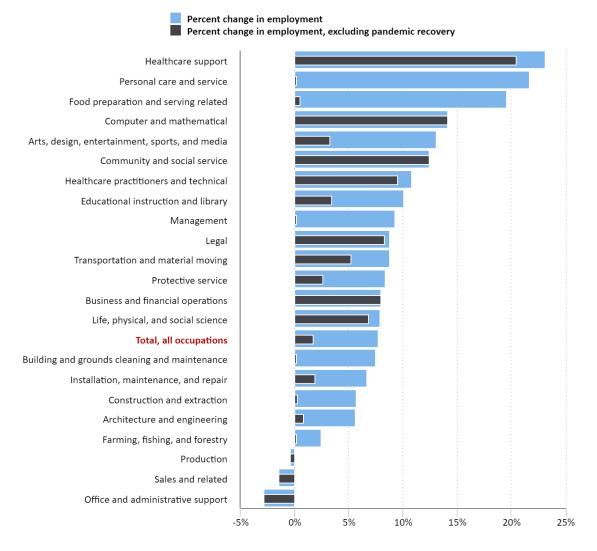


Source: https://www.bls.gov/emp/images/growing_occupations.png

BLS's projection shows that **renewable energy**, **information and data processing**, **and especially health care sectors** will grow faster than other sectors and their median wages are usually higher than the median wage in Clark County with the exception of solar photovoltaic Installers and Home Health and Personal Care Aides.

Appendix B: Top Projected Percent Change in Employment by Occupational Group 2020-2030, Including Adjustments for Pandemic Recovery (percent only)

Projected percent change in employment by major occupational group, 2020–2030, including adjustments for pandemic recovery



Click legend items to change data display. Hover over chart to view data. Source: U.S. Bureau of Labor Statistics.



Source: https://www.bls.gov/opub/ted/2021/employment-to-grow-7-7-percent-from-2020-to-2030-1-7-percent-excluding-covid-19-recovery.htm